

**Gov's Off - Financial Management, Div of
Financial Management**

Description:

The Division of Financial Management assists the executive branch of state government in providing effective and efficient services to the people of Idaho.

Major Functions and Targeted Performance Standard(s) for Each Function:

1. Prepare and present forecasted revenue and a balanced executive budget.

- A. Executive budget will be plus or minus 3% of appropriations by the legislature. (*Actual Result)

Actual Results			
1996	1997	1998	1999
-0.05%	2.5%	-.68%	-3.19%*
Projected Results			
2000	2001	2002	2003
0%	0%	0%	0%

- B. Budget preparation documents will be delivered to agencies within 60 days of the end of session. No measures were developed until 1996.

Actual Results			
1996	1997	1998	1999
76 days	63 days	60 days	60 days
Projected Results			
2000	2001	2002	2003
60 days	60 days	60 days	60 days

2. Provide accounting and administrative support to agencies on contract.

- A. Provide monthly financial statements within 10 days of the end of each month.

Actual Results			
1996	1997	1998	1999
8 days	7 days	6 days	6 days
Projected Results			
2000	2001	2002	2003
6 days	6 days	6 days	6 days

- B. Process payments for services within two weeks of billing.

Actual Results			
1996	1997	1998	1999
20 days	15 days	10 days	10 days
Projected Results			
2000	2001	2002	2003
10 days	10 days	10 days	10 days

- C. Prepare annual SWCAP by 12/31. Minimize federal liability.

Actual Results			
1996	1997	1998	1999
August 1996	June 1997	February 1998	February 1999
Projected Results			
2000	2001	2002	2003
December	December	December	December

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D. Prepare Single Audit report by 8/31 for state fiscal year and 11/30 for federal fiscal year.

Actual Results			
1996	1997	1998	1999
Aug. - State;Nov. - Federal	Aug. - State;Nov. - Federal	Aug. - State;Nov. - Federal	Aug. - State;Nov. - Federal
Projected Results			
2000	2001	2002	2003
Aug. - State;Nov. - Federal	Aug. - State;Nov. - Federal	Aug. - State;Nov. - Federal	Aug.-State;Nov.-Federal

E. Negotiate annual CMIA agreement, annual report with zero interest payable.

Actual Results			
1996	1997	1998	1999
\$7,700	\$0	\$0	\$0
Projected Results			
2000	2001	2002	2003
\$0	\$0	\$0	\$0

Program Results and Effect:

The Division of Financial Management produces revenue estimates based on sound economic assumptions and expenditure recommendations which use citizen's tax dollars in the most efficient manner. The Division is constantly searching for ways to eliminate redundancy and waste in government. Our primary purpose is to ensure state government serves the people in an affordable and effective manner. We see the implementation of strategic planning as a methodology for further improving government operations. The systematic review of agency goals and objectives will further our efforts to enhance the value citizens receive for their tax dollars.

The ultimate effect of this program is the improved operation of state government.

For more information contact Randy Tilley or Dave Tolman at 334-3900.

**Gov's Off - Financial Management, Div of
Silver Valley Trust**

Description:

The program administers the proceeds of a trust fund established by a 1986 Natural Resource Damage Settlement between the State and various mining companies. The result is to improve water quality in the South Fork of the Coeur d'Alene River in Shoshone County.

Major Functions and Targeted Performance Standard(s) for Each Function:

1. Conform to the settlement agreement (Trust) by following a Trustee adopted remedial action expenditure plan.
 - A. Maintaining a \$1.8 million average program expenditure level for three fiscal years (FY97, 98, and 99) complies with the Trustee policy of completing certain projects as designated in the Trustee action plan by the end of calendar year 2000.

Actual Results			
1996	1997	1998	1999
\$1.477	\$1.136	\$2.846	\$1.461
Projected Results			
2000	2001	2002	2003
\$.265	\$0	\$0	\$0

- B. Comply with settlement agreement requirement that administrative expenses not exceed investment proceeds generated by the Trust. (Accumulated investment proceeds/accumulated administrative expenses.) Interest proceeds are projected to exceed administrative expenses by \$1.0 million.

Actual Results			
1996	1997	1998	1999
\$1.5/0.728	\$1.8/0.790	\$1.9/0.865	\$1.9/0.930
Projected Results			
2000	2001	2002	2003
\$1.9/0.932	0	0	0

2. Provide expenditure and revenue services that conform to Trustee adopted fiscal guidelines and procedures and maximize trust fund resources as approved by the State Bunker Hill Superfund contract (assist in a federal superfund match requirement).
 - A. Superfund match provided.

Actual Results			
1996	1997	1998	1999
\$2.2	\$3.3	\$6.0	\$7.1
Projected Results			
2000	2001	2002	2003
\$7.1	\$7.1	\$7.1	\$0

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Program Results and Effect:

1(a) By establishing the action plan based expenditure level the results are: 1) work is completed in the high metal load areas that expedites the process of "giving mother nature" a chance; 2) staff levels can be established and maintained; 3) "Lesson learned" provides a very valuable "laboratory" for extensive remediation work required throughout the Coeur d'Alene Basin.

1(b) Projected expenditures and interest proceeds for the life of the Trust (CY 2000) indicate interest income will total \$1.8 million; administrative expenditures will total \$1.3 million.

2(a) The State Bunker Hill Superfund contract anticipates a \$4.5 million match credit. That credit will likely be \$5.5 to \$6.7 million based on current tracking. Also by following the adopted fiscal procedures assures Trustee fiduciary responsibility, excellent basis for public information, and federal fiscal and policy audits.

For more information contact Chuck Moss at 334-3645.